

Mission

To provide comprehensive planning and analysis of the long-range capital needs of Waukesha County. This process contributes to the fiscal review and prioritization of such capital projects as facility development (new construction and improvements), infrastructure maintenance, and major equipment installations.

Policy

A capital project is defined as an active or proposed non-recurrent expenditure in one or more specified plan year of an amount usually in excess of \$100,000 for a permanent fixed asset (building, land, improvement, or equipment installation) which has a useful life or extends the useful life of an existing fixed asset, usually in excess of seven years.

This budget maintains the emphasis on planning and funding for infrastructure and capital improvements projects as they are needed rather than reacting to crisis situations. New projects should be requested in the last year of the five-year plan, unless circumstances require a more immediate time frame. County Code 2410 (c) requires project design and project implementation to be, at a minimum, in separate calendar years. This project methodology further identifies documentation and justification requirements to support the project from the first year included in the plan to project completion. Justification includes costs vs. benefits and project need.

A long range goal to managing overall debt service is to maintain annual tax levy effort to fund capital projects at a minimum of 20 percent of net capital expenditures. This "down payment", reduces the need to borrow additional funds and manages debt service growth in relationship to the operating budget.

In this section under "2004 Capital Projects and Operational Impact", is a summary of operational impacts resulting from implementation of the capital improvement program. Also, in this section are individual capital project sheets which detail operational impacts. Impacts associated with new facility operations are included in planning for future funding needs for County operations, but are only included in operating department budgets in the year they will be incurred.

Financial Summary

	2002 Adopted Budget	2003 Adopted Budget	2004 Adopted Budget	\$ Change	% Change
Expenditures	\$26,869,688	\$29,638,300	\$28,344,370	(\$1,293,930)	-4.4%
Revenues	\$3,366,000	\$4,650,869	\$2,630,468	(\$2,020,401)	-43.4%
Fund Balance (a)	<u>\$7,398,000</u>	<u>\$5,583,125</u>	<u>\$6,260,570</u>	<u>\$677,445</u>	<u>12.1%</u>
Net Expenditures	\$16,105,688	\$19,404,306	\$19,453,332	\$49,026	0.3%
Investment Earnings	\$600,000	\$755,000	\$700,000	(\$55,000)	-7.3%
Debt Issue Proceeds (b)	<u>\$9,900,000</u>	<u>\$13,500,000</u>	<u>\$14,000,000</u>	<u>\$500,000</u>	3.7%
Tax Levy	\$5,605,688	\$5,149,306	\$4,753,332	(\$395,974)	-7.7%
Levy as % Of Net					
Capital Expenditures	34.8%	26.5%	24.4%	-2.1%	

(a) Fund balance appropriations in 2004 include general fund balance of \$4.4 million, primarily \$3.6 million of jail assessment fee revenues and \$770,570 of Federal prisoner revenue from prior years for the jail project. Proprietary fund balance includes \$795,000 from internal service operations. Other fund balance of \$1.065 million is also appropriated, including capital project fund balance of \$445,000 and Human Services fund balance of \$650,000.

(b) The 2002 budget was modified to increase debt issue proceeds to \$14.6 million and defer the use of \$4.7 million of jail assessment revenue to 2003.